

## Message Text

UNCLASSIFIED

PAGE 01 CAIRO 12375 271811Z  
ACTION COME-00

INFO OCT-01 NEA-10 ISO-00 EB-08 TRSE-00 CIAE-00 INR-07  
NSAE-00 L-03 OMB-01 AID-05 XMB-04 FRB-01 /040 W  
-----099402 272019Z /62

R 251532Z JUL 77  
FM AMEMBASSY CAIRO  
TO SECSTATE WASHDC 7654

UNCLAS CAIRO 12375

EO 11652: NA  
TAGS: EINV, EG  
SUBJ: INVESTMENT PROJECTS APPROVED

1. GOE INVESTMENT AUTHORITY, CHAIRED BY MINECON AL SAYEH, ON 24 JULY REPORTEDLY APPROVED 26 PROJECT PROPOSALS VALUED AT LE 14 MILLION I LOCAL CURRENCY AND ADDITIONAL LE 38 MILLION EQUIVALENT IN FX (\$54 MILLION AT PARALLEL RATE OF LE EQUALS \$1.43). US, BRITISH, FRENCH AND GREEK INTERESTS ARE REPORTED BY PRESS TO BE INCLUDED, ALONG WITH EGYPTIAN JOINT VENTURE CAPITAL. PROJECTS APPROVED RANGE FROM OFFICE BUILDING CONSTRUCTION TO FREE ZONE TRACTOR PRODUCTION FACILITY.

2. COMMENT: AUTHORITY OFFICIALS TELL US FIRM HEFTY TRACTOR PROJECT IS ONE OF APPROVALS, BUT IN PRINCIPLE ONLY, WITH DETAILS TO BE WORKED OUT (WE SUSPECT THIS IS CASE IN VIRTUALLY ALL 26 PROJECTS). PRESS MENTIONS A FEW INVESTMENTS INCLUDING READY-MADE CLOTHES FACTORY, AS HAVING US PARTICIPATION. IN PAST, AMERICAN ELEMENT INVOLVED IN MANY PROJECTS HAS TURNED OUT TO BE EGYPTIAN/AMERICAN OR ARAB/AMERICAN INDIVIDUALS. PRELIMINARY INFO FROM INVESTMENT AUTHORITIES INDICATES THIS IS CASE WITH RESPECT TO CLOTHES FACTORY.  
EILTS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PROGRAMS (PROJECTS), FOREIGN INVESTMENTS, TRACTORS, INDUSTRIAL PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 25-Jul-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977CAIRO12375  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770269-0407  
**Format:** TEL  
**From:** CAIRO  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1977/newtext/t19770724/aaaaaulb.tel  
**Line Count:** 45  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 0dd68264-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION COME  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 26-Oct-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1763627  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INVESTMENT PROJECTS APPROVED  
**TAGS:** EINV, EG  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009